

ASX Announcement

18 June 2024

Update on Scheme – Despatch of Scheme Booklet and Letter to Alumina Shareholders

Alumina Limited (ASX: AWC) (**Alumina**) refers to its announcements made on 7 and 11 June 2024 in relation to the proposal for Alcoa Corporation to acquire Alumina by way of a scheme of arrangement (**Scheme**), and the orders made by the Federal Court of Australia in relation to the distribution to Alumina shareholders of a notice of meeting and explanatory statement in relation to the Scheme (**Scheme Booklet**).

Alumina is pleased to confirm that the Scheme Booklet has been despatched to Alumina shareholders in the manner described in its announcement on 11 June 2024. A copy of the Scheme Booklet is also available on Alumina's website at <https://www.aluminalimited.com/alcoa-offer/>.

The attached letter has been sent today by post to Alumina shareholders who have not made an election as to the form of meeting documents in the manner described in Alumina's announcement on 11 June 2024. The letter contains instructions about how to access and download an electronic copy of the Scheme Booklet, to lodge a proxy form and to access the online platform for the Scheme Meeting.

Shareholder Information Line

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Alumina Shareholder Information Line on 1800 990 479 (within Australia) or +61 1800 990 479 (outside Australia), between 8.30am and 5.30pm (AEST), Monday to Friday (excluding public holidays).

Authorised by Katherine Kloeden, Company Secretary

For investor enquiries:

Craig Evans
General Manager – Strategy & Investor Relations
Phone: +61 3 8699 2603 / +61 413 013 533
craig.evans@aluminalimited.com

For media enquiries:

Geoff Elliott
GRA Cosway
Mobile: +61 488 051 888

Lvl 36, 2 Southbank Boulevard
Southbank VIC 3006 Australia
Telephone +61 (03) 8699 2600

aluminalimited.com

ABN 85 004 820 419

Need assistance?



Phone:

1800 990 479 (within Australia)
+61 1800 990 479 (outside Australia)

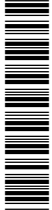


Online:

www.investorcentre.com/contact

AWC

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030



Alumina Limited Scheme Meeting

The Alumina Limited Scheme Meeting will be held on Thursday, 18 July 2024 at 2:00pm (AEST). You are encouraged to participate in the meeting using the following options:



MAKE YOUR VOTE COUNT

To lodge a proxy, access the Scheme Booklet and other meeting documentation visit www.investorvote.com.au and use the below information:



Control Number: 999999

SRN/HIN: I9999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

For your proxy appointment to be effective it must be received by 2:00pm (AEST) Tuesday, 16 July 2024.



ATTENDING THE MEETING VIRTUALLY

To watch the webcast, ask questions and vote on the day of the meeting, please visit: <https://meetnow.global/M2QDVXW>

For instructions refer to the online user guide www.computershare.com.au/virtualmeetingguide



ATTENDING THE MEETING IN PERSON

The meeting will be held at:

Village Roadshow Theatre, State Library of Victoria, 328 Swanston Street (access via Entry 3 on La Trobe Street), Melbourne, Victoria

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

ABN 85 004 820 419

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Need assistance?



Phone:

1800 990 479 (within Australia)
+61 1800 990 479 (outside Australia)



Online:

www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **2:00pm (AEST) on Tuesday, 16 July 2024.**

Scheme Meeting Proxy Form

How to Vote on the Item of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite the item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

XX

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999

SRN/HIN: I999999999

PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

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Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Scheme Meeting Proxy Form

Please mark to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Alumina Limited hereby appoint

the Chairman of the Meeting OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Scheme Meeting of Alumina Limited to be held at Village Roadshow Theatre, State Library of Victoria, 328 Swanston Street (access via Entry 3 on La Trobe Street), Melbourne, VIC 3000 on Thursday, 18 July 2024 at 2:00pm (AEST) and at any adjournment or postponement of that meeting.

Step 2 Item of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a poll and your votes will not be counted in computing the required majority.

	For	Against	Abstain
That, pursuant to and in accordance with section 411 of the Corporations Act 2001 (Cth): (a) the scheme of arrangement proposed between Alumina Limited and the holders of its fully paid ordinary shares as contained in and more precisely described in the Scheme Booklet of which the notice convening this meeting forms part, is agreed to (with or without modification as approved by the Federal Court of Australia to which Alumina and Alcoa agree); and (b) the directors of Alumina Limited are authorised to agree to such alterations or conditions as are thought fit by the Court, and subject to approval of the Scheme by the Court, the board of directors of Alumina Limited is authorised to implement the Scheme with any such modifications or conditions.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of the item of business. In exceptional circumstances, the Chairman of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s) *This section must be completed.*

<input type="text"/>	<input type="text"/>	<input type="text"/>	/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

<input type="text"/>	<input type="text"/>
Mobile Number	Email Address

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically



QUESTIONS FROM SHAREHOLDERS SCHEME MEETING



Your questions regarding any matter relating to Alumina Limited that may be relevant to the Scheme Meeting are important to us.

We will attempt to respond to as many of the more frequently asked questions as possible in the Chairman's address at the Scheme Meeting. **Due to the large number of questions we receive, we will not be replying on an individual basis.**

We invite you to use this form to submit any questions. Please return it in the reply-paid envelope provided to Computershare Investor Services Pty Ltd, GPO Box 242. Alternatively, you can email your questions to queries@aluminalimited.com. Shareholder questions must be received by 5:00pm (AEST) on Thursday, 11 July 2024.

You will also be able to watch the webcast, ask questions and vote on the day of the meeting at <https://meetnow.global/M2QDVXW>

Shareholder's Name	Shareholder Reference Number (SRN) Holder Identification Number (HIN)
<input type="text"/>	<input type="text"/>
Address	
<input type="text"/>	
Question(s)	
<input type="text"/>	

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