

ASX Announcement

14 June 2024

## FIRB Approval Received

Alumina Limited (ASX: AWC) (**Alumina**) provides the following update in relation to the proposal for Alcoa Corporation (**Alcoa**) to acquire 100% of the fully paid ordinary shares in Alumina by way of a scheme of arrangement (**Transaction**).

Alumina has been notified by Alcoa that AAC Investments Australia 2 Pty Ltd (ACN 675 585 850), a wholly owned indirect subsidiary of Alcoa, has received Australian Foreign Investment Review Board (**FIRB**) approval in relation to the Transaction.

The FIRB approval condition contained in clause 3.1(a) of the Scheme Implementation Deed dated 12 March 2024 (as amended and restated on 21 May 2024) has now been satisfied.

Alumina and Alcoa are targeting implementation of the Transaction on Thursday, 1 August 2024. Implementation remains subject to the satisfaction or waiver of other conditions precedent, including approval by Alumina shareholders and Alcoa stockholders, as well as approval by Federal Court of Australia.

Authorised by Katherine Kloeden, Company Secretary.

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