

ASX Announcement

18 July 2024

## CITIC confirms support of the Transaction

Alumina Limited (ASX:AWC) (**Alumina**) refers to its announcements regarding the proposed scheme of arrangement under which Alcoa Corporation (**Alcoa**) will acquire 100% of the fully paid ordinary shares in Alumina (**Scheme**).<sup>1</sup>

### CITIC support for the Scheme

As set out in the Scheme Booklet, the Scheme Meeting will be held today, Thursday, 18 July 2024 at 2.00pm (AEST).

The CITIC Group, has advised Alumina that it is supportive of the Scheme and each of its relevant subsidiaries intends to vote all Alumina shares they hold or control in favour of the Scheme Resolution at the Scheme Meeting, subject to no Superior Proposal emerging and the Independent Expert continuing to conclude that the Scheme is in the best interests of Alumina shareholders.

The CITIC Group holds approximately 18.92% of the total number of Alumina shares on issue.<sup>2</sup>

### Board recommendation

Alumina also notes that Mr Chen Zeng, a Non-Independent Non-Executive Director of Alumina nominated by the CITIC Group, who previously abstained from making a recommendation in relation to the Scheme, has confirmed to Alumina that he will now join the Board in recommending the Scheme.

The Board therefore now unanimously recommends that Alumina shareholders vote in favour of the Scheme, in the absence of a Superior Proposal, and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Alumina shareholders.

Each Director intends to vote all shares in Alumina which they hold or control in favour of the Scheme, subject to the same qualifications.

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<sup>1</sup> Further information in relation to the Scheme is set out in the Scheme Booklet which was released to ASX on 11 June 2024 (**Scheme Booklet**). Unless the context requires otherwise, capitalised terms in this ASX announcement have the meanings given in the Scheme Booklet.

<sup>2</sup> Through its indirect subsidiaries Bestbuy Overseas Co. Ltd, CITIC Resources Australia Pty Ltd and CITIC Australia Pty Ltd.

## Shareholder Information Line

If you have any questions in relation to the Scheme or the Scheme Booklet, please contact the Alumina Shareholder Information Line on 1800 990 479 (within Australia) or +61 1800 990 479 (outside Australia), between 8.30am and 5.30pm (AEST), Monday to Friday (excluding public holidays).

Authorised by Peter Day, Chairman.

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